

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3648
ANSWERED ON:08.08.2016
Industrial Growth Rate
Kumar Dr. Virendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the positive growth rate reflected continuously in the Industrial manufacturing sector in the country has been higher than that of developed countries during the last two years;
- (b) if so, the details thereof and the position of India in the international year book of industrial statistics;
- (c) whether large number of people in the country are likely to get employment in the coming years in view of constant industrial growth in the country; and
- (d) if so, the details thereof?

Answer

???????? ???? ?????? ????????????? (????????? ??????)(????????? ?????????? ??????????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): As indicated in the annual publication 'International Yearbook of Industrial Statistics' of United Nations Industrial Development Organization (UNIDO), the growth rate of Manufacturing Value Added (MVA) of India was 5.5 % in 2014 and 7.6 % in 2015 while that of industrialized economies was only 1.0 % in 2014 and 1.5 % in 2015. Also, India is ranked at 6th position among the world's 10 largest manufacturing countries during 2015 only behind China, United States of America, Japan, Germany and Republic of Korea. India was ranked at 9th position during 2014.

(c) & (d): The initiatives taken by the Government to promote manufacturing in the country as a part of Make in India initiative, promoting ease of doing business, investment in infrastructure and other sectors are aimed at generating output and employment.
